

## The Alpha Cooperative selects Linedata's Middle and Back Office Solution for Hedge Funds

### A turnkey product for newly formed hedge fund operational incubator

Paris, New York, 2 April 2012 - Linedata (NYSE Euronext: LIN), the global solutions provider dedicated to the investment management and credit industries, today announced that The Alpha Cooperative has selected Linedata's middle and back office solution as a key element of their innovative service. The Alpha Cooperative, a newly formed operational incubator for the hedge fund market, will leverage portfolio management solution Linedata Beauchamp and investor accounting solution Linedata Mshare to power the operational infrastructure they offer to start-up and small hedge fund managers. The Alpha Cooperative will use Linedata Hosting to run the software.

Institutional investors are demanding high standards in operational infrastructure even from start-up and small hedge funds. The Alpha Cooperative was created to help such funds meet these requirements by providing, as a partner, the operational infrastructure required for them to successfully grow their business. One vital component of this infrastructure is a best-of-breed portfolio management solution. Sara Malak, co-founder and chief compliance officer of The Alpha Cooperative explains, "We needed a solution that would help us track, manage, view and report our managers' portfolio positions, to check for consistency with disclosures, and to meet the increased investor and regulatory demands. Linedata's hedge fund platform gives us the flexibility to cater our workflow for each strategy and produce comprehensive reports for both managers and investors."

Uptake on The Alpha Cooperative offering has been good, and reaction from investors extremely positive. Sara Malak continues, "We are supplying experienced staff with excellent industry knowledge plus industry leading technology such as Linedata. In supplying this infrastructure, The Alpha Cooperative frees up hedge fund managers to focus on what they do best, generating alpha."

"At Linedata, we are continuing to see hedge funds looking for ways to secure operational excellence in addition to their ability to generate alpha. This is one reason that there is strong take-up across our range of hedge fund solutions, from trading through order and portfolio management to share class accounting. We are delighted that Linedata's hedge fund platform is part of The Alpha Cooperative's offering and its selection confirms Linedata's solutions rich functionality and proven ability to perform to the most exacting of standards," said Jack Wiener, executive vice president of Linedata North America. "In addition, by selecting Linedata Hosting to run the software, The Alpha Cooperative benefits from our state-of-the-art data centers and full disaster recovery."

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### ABOUT LINEDATA

Linedata is a global solutions provider with 700 clients operating in 50 countries. With more than 900 employees across the globe, Linedata is dedicated to the investment management and credit community. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and tailored mission-critical software and services that help its clients grow. As a pioneer for over 10 years with the setup of SaaS infrastructure for the financial industry, Linedata has preached and spread this model throughout the global financial community, for its full range of products. Headquartered in France, Linedata achieved revenues of EUR 137.3 million in 2011. This company is listed on Euronext Paris FR0004156297-LIN - Reuters LDSV.LN - Bloomberg LIN:FP.

Linedata provides comprehensive solutions and services to manage all types of investment processes, from pre-trade to post-settlement, across a wide range of firms, including institutional portfolio and collective management companies, hedge funds, prime brokers, fund managers, transfer agents, corporate savings fund managers, subsidiaries of banks or independents, and administrators.

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**ABOUT THE ALPHA COOPERATIVE**

Recent years have seen a change in the views and expectations of institutional investors toward their hedge fund investments. In order to attract these institutional investors, smaller, even start-up managers are expected to adhere to the same standards of operational excellence as their larger competitors. By partnering with The Alpha Cooperative, managers will receive the support and infrastructure required to successfully grow their business, allowing them to maintain their focus on alpha generation.

The Alpha Cooperative is an operational incubator formed to assist managers in various stages of their business cycle with the business management, administration and regulatory burdens associated with operating a hedge fund. This partnership provides a higher standard of best practices with a scalable pricing structure, enhancing the opportunity to drive success for both the manager and the investor.

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