

## Linedata Mfact fund accounting with Electra Reconciliation ensuring data integrity through reconciliation

### Linedata Mfact clients can now easily integrate best-of-breed Electra Reconciliation

PARIS, BOSTON, HONG KONG, LONDON, NEW YORK, June 5, 2017 - Linedata (NYSE Euronext: LIN), the global solutions provider dedicated to the investment management and credit industries, and Electra Information Systems (Electra), the leading provider of state-of-the-art reconciliation solutions for the asset management industry, today announced the integration of Electra Reconciliation and Linedata Mfact, Linedata's global fund accounting solution. The creation of a purpose-built interface between Electra Reconciliation and the Linedata platform provides Linedata Mfact users with immediate integration through an adapter created and supported by both Linedata and Electra assuring reliable and continued interoperability.

This integration enables traditional account reconciliation (positions, transactions and cash) and management, historical tracking and non-standard matching, and adds the capability to conduct more complex and sophisticated reconciliations such as system-to-system, NAV, P&L, collateral, n-way, intraday, security master and pricing. Additionally, Linedata Mfact clients now have access to a solution that presents a holistic, integrated view of positions, transactions and cash, allowing exceptions to be investigated and resolved more efficiently. As a result, the client experiences a better overall investigation process.

The combination of Electra Reconciliation with Linedata Mfact enables efficient end-to-end operations by automating the identification of exceptions and by providing greater visibility into the exception management process. Electra Reconciliation automates and simplifies reconciliation processes, reducing overhead costs and associated operational risks. This includes the recent introduction of an intuitive NAV/TPV (net asset value/total portfolio valuation) workspace, benefitting the fund service providers who struggle to reconcile a portfolio's NAV—a critical component of client billing and reporting, along with support for intraday reconciliations and n-way reconciliations of multiple feeds.

“The evolving complexity of managing data is a constant challenge for fund administrators. Our clients have told us they are looking for solutions to drive operational and cost efficiencies while reducing risk through increased levels of control and transparency,” said Thierry Soret, Global Head of Fund Services. “Ensuring data integrity through reconciliation is one of the core pillars of fund administration. By providing integration between the Linedata Admin Edge platform (Linedata's award winning platform for fund administration based on Linedata Mfact and Linedata Mshare and comprised of best-of-breed fund accounting, investor administration, income allocations and web reporting applications) and Electra's award winning reconciliation application, Linedata can offer its clients a robust and scalable best-of-breed solution for reconciliation”.

“We are excited to extend our relationship with Linedata, bringing Electra's reconciliation application and expertise to the growing community of fund administrators using Linedata Mfact,” said Ian Danic, Executive Director at Electra. “Accuracy of data is critical for fund servicers and working with Linedata helps us deliver automation and efficient reconciliation workflows to fund servicers around the globe.”

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#### ABOUT LINEDATA

Linedata is a global solutions provider dedicated to the investment management and credit community, with close to 1250 employees in 20 offices across the globe. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and flexible mission-critical software and services that help its clients grow in over 50 countries. As a pioneer for over 15 years with the set-up of SaaS infrastructure for the financial industry, Linedata remains committed to this model throughout the global financial community and for its full range of products. Headquartered in France, Linedata achieved revenues of EUR 166.8 million in 2016. This company is listed on Euronext Paris compartment B FR0004156297-LIN - Reuters LDSV.LN - Bloomberg LIN:FP.

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**ABOUT ELECTRA INFORMATION SYSTEMS**

Electra Information Systems is an award winning innovative provider of proven post-trade software solutions for the asset management industry. The largest buy-side aggregator of investment accounting data, Electra is relied upon by institutional investment managers, hedge funds, insurance companies and plan sponsors for their data management command and expertise.

Electra partners with clients, which include more than 200 users in 11 countries and a third of the top 50 and top 200 asset managers, helping them significantly increase efficiency and reduce risk. With decades of collective subject-matter expertise, Electra is a specialized one-stop-source for post-trade processing solutions. For more information, please visit <http://electrainfo.com/>.

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