

## Linedata announces stand-alone NAV and Unit Pricing solution

PARIS, LONDON, BOSTON, HONG KONG, September 25, 2013 - Linedata (NYSE Euronext: LIN), the global solutions provider dedicated to the investment management and credit industries, today announced the launch of Linedata I-CIPS, a stand-alone Collective Investment NAV (Net Asset Value) and Unit Pricing calculation and validation engine.

Accuracy and automation in NAV calculation is critical to fund services businesses. This has been brought into sharp focus by the Retail Distribution Review in the UK, which has prompted additional share classes and thus added to the challenge of processing collective funds. Linedata has leveraged existing expertise and solutions to produce Linedata I-CIPS, which can handle **extremely high volumes of complex share classes**, at a time when legacy systems are struggling to cope. Linedata I-CIPS is highly configurable, works with any incumbent fund accounting or portfolio management system and comes with **pre-configured NAV and pricing templates and validation rule libraries**. It is available as a hosted solution.

Existing clients are eagerly awaiting this next iteration of the pricing engine. Ross McCreath, a systems manager at Baillie Gifford, comments: "Our previous valuation processing was inflexible and time consuming to update. Implementation of Linedata's Collective Investment Pricing System (CIPS) has provided us with **freedom and flexibility to shape and adapt our fund pricing model to reflect our business needs**. Our vision of Linedata I-CIPS is that it will reduce dependency on manual validation, offering **tighter control, elimination of risk and a reduced administrative burden** for our accountants."

"Linedata has seen a growing need for a **comprehensive, flexible NAV and unit price calculation and validation engine** to handle the complexity of today's collective funds," explains Mike de Verteuil, Linedata's Director of International Business Development. "Linedata I-CIPS offers an automated process which comprises complete user definition of the NAV and pricing calculations and rules-based verification with full auditability. The **automation and scalability** of Linedata I-CIPS means that the production of fund prices is **efficient and thorough, but not resource-intensive**."

### ABOUT LINEDATA

Linedata is a global solutions provider dedicated to the investment management and credit community, with close to 1000 employees in 16 offices across the globe. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and flexible mission-critical software and services that help its clients grow in over 50 countries. As a pioneer for over 10 years with the set-up of SaaS infrastructure for the financial industry, Linedata remains committed to this model throughout the global financial community and for its full range of products. Headquartered in France, Linedata achieved revenues of EUR 144 million in 2012. This company is listed on Euronext Paris FR0004156297-LIN - Reuters LDSV.LN - Bloomberg LIN:FP.

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