

## IDB Bank® implements Linedata Capitalstream platform

**PARIS, NEW YORK, SEATTLE, TORONTO and LONDON, May 24, 2017** - Linedata (NYSE Euronext: LIN), the global solutions provider dedicated to the investment management and credit industries, today announced that the Israel Discount Bank of New York (IDBNY) has chosen its best-in-class lending and leasing solution for credit decision makers: Linedata Capitalstream.

IDBNY, a New York commercial bank with over US\$ 9 billion in assets, has chosen Linedata Capitalstream as a costeffective platform to increase organizational efficiency and institutional portfolio transparency throughout the bank. IDBNY will utilise Linedata Capitalstream to manage its entire commercial lending origination process and ongoing account monitoring, implemented alongside Linedata Hosting to enable the rapid roll-out of the solution.

Linedata Capitalstream is recognized as a market leader in providing leading financial institutions with the tools and services required to automate multiple lines of business across the globe. Additional benefits which influenced the selection process include better workflow management tools and capabilities throughout the underwriting and credit approval process, as well as the ability to access IDBNY's new commercial loan origination system through Salesforce.com.

Louis Turano, Senior Vice President of IT, IDBNY, said: "By implementing Linedata Capitalstream and Linedata Hosting, we can achieve greater overall portfolio and pipeline transparency and improve the credit approval and loan funding processes. The flexibility and scalability of the platform gives us confidence that Linedata will be able to continue to support us as we look to further expand our services."

Steve Nippak, Senior Vice President, Global Sales at Linedata Lending and Leasing in North America, said: "We are very excited about working with IDBNY, which validates our mutual commitment and passion to serve our clients and the industry. This long-term partnership with IDBNY adds to our already extensive list of clients and is testament to the ability of our proven solutions to continue to meet the regulatory and organizational challenges faced by the banking industry today."

## ABOUT LINEDATA

Linedata is a global solutions provider dedicated to the investment management and credit community, with close to 1250 employees in 20 offices across the globe. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and flexible mission-critical software and services that help its clients grow in over 50 countries. As a pioneer for over 15 years with the set-up of SaaS infrastructure for the financial industry, Linedata remains committed to this model throughout the global financial community and for its full range of products. Headquartered in France, Linedata achieved revenues of EUR 166.8 million in 2016. This company is listed on Euronext Paris compartment B FR0004156297-LIN - Reuters LDSV.LN - Bloomberg LIN:FP.

## **ABOUT IDB BANK**

IDB Bank is a New York State-chartered commercial bank and a member of the FDIC. In addition to its Manhattan headquarters and branch offices in Brooklyn, NY, Staten Island, NY, Short Hills, NJ, and a representative office in Long Island, NY, the Bank also maintains full-service branches in Southern Florida and Southern California. IDB Bank provides a complete range of personal and commercial banking, trade services and deposit products to U.S. and international clients. Areas of expertise include Middle Market, Asset Based and Commercial Real Estate Lending, Factoring, Healthcare, Not-for-profit, Trade Finance, and U.S. and International Private Banking. Member FDIC. Equal Housing Lender.

For more information, please contact: Linedata Ines Calvo Marketing - North America Tel : +1 617 912 4783 Email : <u>ines.calvo@na.linedata.com</u>

IDBNY Teresa Murphy Corporate Communications Tel:+1212-551-8927 Email:<u>TMurphy@idbny.com</u>

HEADQUARTERS Linedata 19, rue d'Orléans 92523 Neuilly-sur-Seine Cedex France Tel. : +33 (0)1 73 43 70 10 Fax : +33 (0)1 47 08 11 78 AHMEDABAD - BOSTON - CASABLANCA - CHENNAI - CHICAGO - DUBLIN EDINBURGH - GREENWICH - HONG KONG - LONDON LUXEMBOURG - MADRID - MUMBAI - NEW YORK - OXFORD PARIS - RIGA - SEATTLE - TORONTO - TUNIS

www.linedata.com